

Use appreciated Assets

One of the easiest and most tax-savvy ways of giving to the ACG Foundation is to give appreciated assets, such as stock. When you give appreciated assets, you avoid all capital gains tax and get a tax deduction for the full amount of the gift.

Stocks, bonds, mutual funds, business interests

Example: George bought Apple stock when it was only \$100/share. With Apple stock now valued at \$550, he can give the stock to AGC, get an income tax deduction for the full \$550/share market value, and avoid paying capital gains tax on the \$450/share appreciation.

Example: Sam is the owner of a successful family business partnership. He is a 50% partner with his two sons, and he would like eventually to transfer controlling ownership to them. He can give a share of the business to AGC, get a tax deduction for its value, and then his sons can purchase the share at some future date. He can even do this every year, eventually transferring full ownership.

Appreciated real estate

Example: Sue owns a beach condo on Cape Cod that she purchased years ago for \$100,000, which is now valued at \$500,000. She used to visit regularly but now finds the condo has become a burden. She can give the condo to AGC, get a tax deduction for the entire \$500,000, avoid paying tax on the \$400,000 capital gain, and relieve herself of the expense of maintaining the property.